



File image

Deutsche Bank has 2,100 employees in Jacksonville at two campuses, including this space at 5201 Gate Parkway.

## Deutsche Bank CEO sees big cuts

While Deutsche Bank continues to grow its Jacksonville operations center, the global bank's chief executive in Germany continues to talk about cutting jobs.

Last week, CEO John Cryan said the company could be cutting thousands of jobs as it moves forward.

In an interview with the Financial Times, Cryan said Deutsche Bank employs 97,000 people, but "most big peers have more like half that number."

He said many jobs could be cut by using technology to replace people and increase efficiency.

Deutsche Bank first came to Jacksonville in 2008 and has grown its operation to 2,100 employees at two Southside campuses. Brian Fay, head of the Jacksonville office, told the Daily Record in September the bank had 180 open positions.

Cryan visited the Jacksonville offices last year and said he could see the operation growing to 2,800, a thousand more employees than Deutsche Bank had in the city at the time.