

money

MORE THAN WE THOUGHT

Study shows more extensive coral damage in the Gulf of Mexico related to BP oil spill **Story, D-3**



work wanted
candace moody

Delivery firm offers flexible days, hours

Shipt launches its service Wednesday in Northeast Florida, and there's still time to become a shopper. Jacksonville is the 11th market for Shipt, which launched grocery delivery in Birmingham six months ago. The company expects this area to be one of its largest markets. Shipt offers same-day grocery delivery, as soon as one hour after you order, and delivery is free for members on orders over \$35. During the Jacksonville pre-launch phase, the annual membership fee is cut from \$99 to \$49.

Shipt has already hired 100 shoppers to serve Northeast Florida and expects to hire another 200 over the coming weeks. I spoke to Anne Adams, Shipt's community manager, about what it takes to become a shopper.

"You don't need any particular food experience," she says. "We train our shoppers through digital courses on how to select the best available produce and other products. Frankly, the quality we value the most is attention to detail. You need to be able to pick the best items and make sure the order and special requests are filled completely and accurately."

Shipt's workers are independent contractors. That means that they get to set their own hours (there is no minimum requirement for the number of hours a shopper must work). Shoppers also establish the days and times they want to work and how many miles they want to cover within a zone. The service is available from 8 a.m. until 10 p.m. seven days a week, so there's plenty of flexibility for students, parents who want to be home early for their kids and workers who'd like to pick up extra income on the weekends.

Shoppers make \$15 to \$25 an hour and wear a recognizable uniform shirt when shopping. They must be at least 18 years old, have reliable transportation, a current license and good driving record, and pass a background check. Customers can rate shoppers who give great service, and the order payment process includes the option to add a tip. Shoppers also get a free annual membership while they work for the company.

Adams says that shoppers apply online and go through a Facetime or Skype interview. The training includes shadowing an experienced shopper on a buying trip. Shipt says one of the benefits of working for the company is becoming a grocery expert and learning how to navigate the aisles faster than you can say "gluten-free baking flour."

Shipt customers include people who are ill, elderly, or who have trouble getting out to do their own shopping. But a significant number of customers are also professionals with busy lives who gladly pay a small premium to have shopping done by someone else. Orders over \$35 get free delivery; smaller orders have a delivery charge attached. Customers can add special requests, and Adams says they can get very specific, "down to the exact color a perfectly ripe avocado should be."

Shipt is another example of the "gig economy" made up of companies that hire contractors who control their own schedules. If you've always wanted a flexible schedule where you are your own boss, this may be the job for you. Apply online at shipt.com/be-a-shopper.

Candace Moody is vice president of communications for CareerSource Northeast Florida. She can be reached at cmoody@careersourcenefl.com.

Coach Inc
31.65 +1.33/+4.4%

Aetna Inc
110.67 +2.87/+2.7%

Atlantic Coast Fin
6.45 +.10/+1.6%

LOCAL MOVERS

IBM
137.86 -5.80/-4.0%

ParkerVision
.22 -.01/-3.9%

CSX Corp
26.83 -1.06/-3.8%

Winn-Dixie parent relocates to Southside

Headquarters have been located in Westside offices since 2012

By Roger Bull
roger.bull@jacksonville.com

Southeastern Grocers, parent company of Winn-Dixie, is moving its headquarters from Jacksonville's Westside to a Southside office park. The move to Prominence office park is expected to be

completed early next year.

Some staff will remain at current offices off Cassat and Edgewood avenues, but company officials have not released any numbers or said what will happen to the vacated space.

The company also will relocate staff from other offices around the area to

the office park.

Bi-Lo Holdings, then headquartered in Greenville, S.C., bought Winn-Dixie in 2012. Three days after the purchase was completed, the company announced that it was moving the merged company into the longtime Winn-Dixie Jacksonville

headquarters.

Earlier this year, Bi-Lo Holdings changed its name to Southeastern Grocers, which now has three grocery chains: Winn-Dixie, Bi-Lo and Harveys. It operates 756 stores in eight states.

MOVING continues on D-2

Atlanta bank buys American Enterprise

Fidelity Southern will acquire common stock valued at \$27M

By Roger Bull
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Jacksonville-based American Enterprise Bank has agreed to sell all of its assets to an Atlanta bank.

Fidelity Southern Corp., the holding company for Fidelity Bank, will acquire all of the common stock of AEB, valued at approximately \$27 million.

As of Sept. 30, AEB had assets of \$205 million.

AEB operates two branches in the area, one on Deerwood Park Boulevard and one in Macclenney. Fidelity has five branches and a lending office in Northeast Florida.

Steve Broly, chief financial officer of Fidelity, said the merger has been approved by the boards of directors of each bank. But it must still be approved by AEB's shareholders and by federal regulators.

Larger mergers can often take up to nine months for approval. But a smaller one like this should be OK'd by early next year, he said.

Broly said there should be no changes for customers, other than a new bank name once it is approved. Any changes to accounts require a 30-day notice.

AEB has about 50 employees in the area, he said. All who deal directly with customers would continue in their positions. But some back-office jobs are likely to be eliminated because of duplication. The bank will attempt to find other positions for those people, he said.

It would be Fidelity's fifth small acquisition in the past 18 months, he said, including several Center-State branches. The bank now has five branches and a lending office in Northeast Florida.

Other Florida branches are in Orlando and Bradenton.

Roger Bull: (904) 359-4296

Cable giant's pricing strategy rolled out in the South



Jeff Fusco Associated Press

Xfinity's X1 Entertainment Operating System and the Voice Remote are demonstrated Monday at the Comcast Center in Philadelphia. Comcast is charging extra to heavy Internet users.

Comcast hikes fees for heavy Web use

By Tali Arbel
Associated Press

NEW YORK | Most home Internet service providers offer unlimited data, but cable giant Comcast is moving in the opposite direction.

It's started charging heavy Internet users extra in more parts of the country.

The reason? A small but growing number of consumers are skipping cable subscriptions and doing their TV-watching over the Internet instead. So finding a way to charge for heavier Internet use could bolster Comcast's revenue as the ranks of its cable customers shrink.

Comcast actually used to impose a monthly 250 gigabyte data cap on its customers, but ended it in May 2012 to experiment with alternative ways of managing bandwidth. That Au-

gust, it capped monthly data use for Nashville, Tenn., customers at 300 GB; going over the limit cost \$10 for every 50 GB. The company launched a similar plan in Tucson, Ariz., that October — you got 300 GB for a base plan, 600 GB if you signed up for a faster and more expensive connection.

By December 2013, Comcast had rolled out the Nashville system to Atlanta and a handful of smaller markets, many in the South. It also offered a slow Internet plan of 3 megabits per second that gave you a \$5 credit if you used 5GB or less each month, and charged you \$1 for each gigabyte of data over 5 GB.

This month, Comcast added a tweak as it expanded the cap into Miami, Fort Lauderdale and the Keys in Florida: Customers can now pay an additional \$30 a month for unlimited data. (In

Atlanta, it's \$35 a month.) At this point, roughly 12 percent of Comcast territory is subject to "usage-based pricing," Moffett-Nathanson analyst Craig Moffett estimates.

The change comes as Comcast's Internet customers grow and cable slips. In the third quarter, Comcast said Tuesday, it lost 48,000 TV customers while adding 320,000 Internet customers. Revenue rose 8.3 percent to \$18.7 billion in the July-September period, while net income dropped 23 percent to \$2 billion because of a tax gain from last year.

The average household watches 240 hours of TV a month, Moffett says; using current streaming technology, it would likely exceed the Comcast cap by watching the same amount of online video. (Comcast says

COMCAST continues on D-2

GM issues new recall over cars catching fire

Third time in 7 years, involving vehicles dating back to 1997 model year

By Tom Krisher
Associated Press

DETROIT | For the third time in seven years, General Motors is recalling cars that can leak oil and catch fire, in some instances damaging garages and homes.

The recall, which covers 1.4 million vehicles dating to the 1997 model year, is needed because repairs from the first two recalls didn't work. More than 1,300 cars caught fire after they were fixed by dealers, the company said.

In the previous recalls,

in 2008 and 2009, GM told owners to park the cars outside until repairs can be made since most of the fires happened shortly after drivers turned off the engines. A spokesman was checking to see if the same recommendation applies this time.

U.S. safety regulators became aware of the fires in early 2007 and GM has since reported 19 minor related injuries. In 2008, a GM spokeswoman said the cars were responsible for 267 fires, including at least 17 that burned structures.

The latest recall, mainly in North America, includes: the 1997-2004 Pontiac Grand Prix and Buick

GM continues on D-2



Associated Press

General Motors is once again facing a long-running problem with some cars catching fire. A recall has been initiated for the third time in seven years.

A.M. BRIEFING

REI to be closed on Black Friday

REI, a store that focuses on the outdoors, is doing something different this year on Black Friday. It's not having door-busting sales inviting early lines of buyers.

Rather than staying open on the busiest shopping day of the year, the store is closing to encourage its employees and customers to spend the day outdoors.

Thanksgiving week has become more and more a retail battleground, with more stores opening on Thanksgiving Day itself, rather than waiting for the frenzied sales and crowds on the Friday after. But while some stores have refused to open on Thanksgiving Day, REI may be the first to choose to close down on Black Friday.

The outdoors and sports co-op has 143 stores nationwide. The only one in Florida opened in 2013 in Jacksonville's Markets at Town Center.

Roger Bull the Times-Union

Insurance forum set for Thursday

Florida's insurance consumer advocate will hold a forum Thursday to talk with the public about insurance-related concerns. It will take place from 4 to 6 p.m. on the first floor of Jacksonville City Hall, 117 W. Duval St.

Sha'Ron James, the state's insurance consumer advocate, will attend along with representatives from Citizens Property Insurance Corporation, AARP, and SHINE, the local agency supporting the health insurance needs of seniors. The public is invited.

Roger Bull the Times-Union

SUVs, trucks recalled by Fiat

Fiat Chrysler is recalling nearly 94,000 SUVs because the air conditioning lines are too close to the exhaust manifold and could catch fire.

The company looked into the problem after U.S. regulators got two complaints about smoke and fire in certain 2015 Jeep Cherokees.

Fiat Chrysler said it doesn't know of any related injuries or crashes. Most of the SUVs are in North America.

Dealers will replace the lines if needed. Customers who lose air conditioning or see a dashboard warning light should contact dealers. The company also announced that it's recalling more than 86,000 Ram pickups, mainly in North America, because the rear axle shafts could break and cause a wheel to separate.

Associated Press

Pulitzer opens more prizes to magazines

The Pulitzer Prizes are opening three more of the award categories to online and print magazines.

The Pulitzer board announced Tuesday that the International Reporting, Criticism and Editorial Cartooning categories have expanded their eligibilities. That follows the Investigative Reporting and Feature Writing categories first allowing magazine entries last year.

The remaining nine journalism-related categories are for American newspapers and news sites. There are also seven award categories for the arts.

The board discussed and adopted the changes at a meeting earlier in October.

The Pulitzers are administered by Columbia University. Next year marks the centennial of the awards being handed out.

Associated Press

DOW 17,581.43 -41.62	NASDAQ 5,030.15 -4.55	S&P 500 2,065.89 -5.29	10-YR T-NOTE 2.04% -0.2	30-YR T-BOND 2.86% -0.1	CRUDE OIL \$43.20 -78	GOLD \$1,166.80 -2.0
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money&markets



Stocks recap

	NYSE	NASD	DOW	HIGH	LOW	CLOSE	CHG.	%CHG.	WK	MO	QTR	YTD
Vol. (in mil.)	4,071	1,882	17,581.43	17635.18	17540.57	17581.43	-41.62	-0.24%	▲	▲	▼	-1.36%
Pvs. Volume	3,306	1,715	5,030.15	5040.08	5009.07	5030.15	-4.55	-0.09%	▲	▲	▼	+6.21%
Advanced	816	815	2,065.89	2070.37	2058.84	2065.89	-5.29	-0.26%	▲	▲	▼	+0.34%
Declined	2319	1998	1433.92	1433.92	1417.66	1424.65	-12.49	-0.87%	▼	▼	▼	-1.91%
New Highs	45	59	21566.96	21566.96	21395.83	21475.37	-91.59	-0.42%	▲	▲	▼	-0.90%
New Lows	117	115	1158.52	1158.52	1139.92	1145.29	-14.21	-1.23%	▼	▼	▼	-4.93%

Local stocks

NAME	TICKER	PE	CLOSE	CHG	CHG YTD	NAME	TICKER	PE	CLOSE	CHG	CHG YTD
AT&T	T	36	33.21	-.45	-1.3	Liberty Property	LPT	28	34.93	-.13	-0.4
AEterna Zentaris	AEZS	dd	.05	-.01	-12.7	Lowes Cos	LOW	25	73.55	-.61	-0.8
Aetna Inc	AET	17	110.67	+2.87	+2.7	Marvell Tech Grp	MRVL	10	8.05	-1.40	-14.8
Alcoa Inc	AA	13	8.73	-.04	-0.5	Medtronic Inc	MDT	31	72.68	-.08	-0.1
Alibaba Group Hldg	BABA	50	79.44	+3.09	+4.0	Microsoft Corp	MSFT	36	53.69	-.56	-1.0
Allstate	ALL	10	60.29	-1.53	-2.5	Mondelez Intl	MDLZ	37	46.60	-.20	-0.4
Ambev S.A.	ABEV	...	5.03	+0.06	+1.2	Nelnet Inc	NNI	6	35.27	-.89	-2.5
Apple Inc	AAPL	13	114.55	-.73	-0.6	Northrop Grumman	NOC	18	180.60	+3.1	+0.2
Asbury Automotive	ABG	17	77.54	-2.72	-3.4	PHH Corp	PHH	dd	13.97	-.47	-3.3
Atlantic Coast Fin	ACFC	14	6.29	-1.10	+1.6	ParkerVision	PKRV	dd	.22	-.01	-3.9
AutoNation Inc	AN	16	61.00	-.83	-1.3	Parkway Properties	PKY	30	16.91	-.06	-0.4
BB&T Corp	BBT	13	36.91	-.38	-1.0	Patriot Transport	PATI	...	23.98	...	+4.3
Banco Bilb Viz Arg	BBVA	...	8.89	-1.13	-1.4	Petrobras	PBR	...	7.00	-.22	-4.5
BankAmerica Corp	BAC	12	16.40	-.11	-0.7	Pfizer Inc	PFE	25	34.99	+8.3	+2.4
Barc iPath Vix ST	VXX	q	18.88	-.41	-2.1	PowerShs QQQ Trust	QQQ	q	113.08	+2.3	+0.2
CSX Corp	CSX	13	26.83	-1.06	-3.8	Procter & Gamble	PG	28	77.29	-.20	-0.3
Cemex SAB de CV	CX	...	6.52	-.22	-3.3	Prudential Fncl	PRU	9	80.51	-1.57	-1.9
Chesapck Engy	CHK	dd	6.72	-.41	-5.8	Qunar Cayman Islands	QUNR	...	47.53	+4.88	+11.4
Citigroup	C	12	52.61	-.50	-0.9	Rayonier AdvMatis	RYAM	29	7.72	+0.5	+0.7
Coach Inc	COH	20	31.65	+1.33	+4.4	Rayonier Inc.	RYN	50	22.44	-.20	-0.9
CocaCola Co	KO	27	42.61	+0.02	...	RgcyCtrs	REG	35	67.76	+6.0	+1.0
Consol Energy	CNX	dd	6.98	-1.88	-21.2	Regions Fncl	RF	14	9.24	-.08	-0.9
Convergys Corp	CVG	22	25.44	-.15	-0.6	Rite Aid Corp	RAD	33	8.67	+2.59	+2.6
Corning Inc	GLW	10	18.26	-.94	+5.4	SPDR S&P500 ETF Tr	SPY	q	206.60	-.40	-0.2
EverBank Financial	EVER	20	20.38	-.37	-1.8	St Joe Co	SJO	dd	19.70	-.30	-1.5
Exxon Mobil Corp	XOM	14	81.09	-.13	-0.2	Sirius XM Hldgs Inc	SIRI	41	4.08	...	+16.6
FRP Holdings	FRPH	34	30.81	-.73	-2.3	Sprint Corp	S	dd	4.88	+1.0	+2.1
Facebook Inc	FB	cc	103.70	-.07	-0.1	SPDR HealthCare	XLF	q	70.88	+1.28	+1.8
FedEx Corp	FDX	46	155.97	-1.90	-1.2	SPDR Financial	XFIN	q	23.90	-.14	-0.6
Fidelity Natl Fncl	FNF	22	34.52	-.40	-1.1	Stein Mart	SMRT	14	8.57	-.23	-2.6
FNFV Group	FNFV	...	11.30	-.26	-2.2	SunEdison Inc	SUNE	dd	7.09	-.70	-1.0
Fidelity Natl Info	FIS	29	70.99	-.35	-0.5	Sun Trust	STI	12	41.15	-.22	-0.5
Ford Motor	F	16	14.89	-.79	-5.0	Twitter Inc	TWTR	dd	31.34	+4.5	+1.5
Freeport McMoRan	FCX	dd	11.61	-.41	-3.4	UPS class B	UPS	24	103.10	-3.08	-2.9
Gen Electric	GE	dd	29.46	-.09	-0.3	US Oil Fund LP	USO	q	13.82	-.19	-1.4
General Motors Co	GM	13	34.97	-.70	-2.0	Vale SA	VALE	...	4.30	-.30	-6.5
GrubHub Inc	GRUB	56	24.49	-7.60	-23.7	Walcan Matl	VMC	cc	91.60	-.40	-0.4
Home Depot	HD	24	124.47	-.54	-0.4	Wal Mart Stores	WMT	12	57.48	-.54	-0.9
iShare Japan	EWJ	q	12.40	-.10	-0.8	Web.com Group	WWWV	dd	23.13	-.18	-0.8
iShs Emerg Mkts	EEM	q	35.55	-.41	-1.1	Wells Fargo & Co	WFC	13	54.12	-.17	-0.3
iShares Rus 2000	IWM	q	113.80	-1.26	-1.1	WestRock Co	WRK	...	53.07	-.19	-0.4
IBM	IBM	9	137.86	-5.80	-4.0	Weyerhaeuser	WY	28	29.03	-.25	-0.9
Jacksonville Bncp FL	JAXB	18	16.93	+.16	+0.9	Xerox Corp	XRX	32	9.29	-.74	-7.4
Johnson & Johnson	JNJ	18	100.19	+.25	+0.3	Yahoo Inc	YHOO	cc	34.30	+9.0	+2.7
Kinder Morgan Inc	KMI	51	27.28	-.28	-1.0						
LandStar	LSTR	15	61.44	-1.74	-2.8						

GM

Continued from D-1

Regal; the 2000-2004 Chevrolet Impala; the 1998 and 1999 Chevrolet Lumina and Oldsmobile Intrigue; and the 1998-2004 Chevrolet Monte Carlo. All have 3.8-liter V6 engines.

Over time, a valve cover gasket can degrade, allowing oil to seep out. Under hard braking, oil drops can fall onto the exhaust mani-

fold and catch fire. Flames can spread to a plastic spark plug wire channel and the rest of the engine.

The problem first surfaced in 2007, when 21 consumer complaints about engine fires in some of the cars prompted the National Highway Traffic Safety Administration to investigate. That probe found three injuries. Most of the blazes happened five to 15 minutes after the engines were turned off, according

to agency documents.

The investigation led to the recall in March 2008 of more than 200,000 U.S. cars with supercharged engines. A year later GM recalled almost 1.5 million more cars that weren't supercharged. Dealers replaced the spark plug wire channels but documents filed with the government don't mention any repair of the oil leaks.

GM hasn't come up with a final fix in the most recent

COMCAST

Continued from D-1

300 GB cap would let you stream 230 to 575 hours of video a month, depending on if you watch it in standard definition or HD, or on your phone, computer or tablet versus a TV.)

About 8 percent of all Comcast customers go over 300 GB, the company says. Data caps really amount to a mechanism "that would introduce some more fairness into this," says Comcast spokesman Charlie Douglas. Yet Neil Smit, president and CEO of Com-

cast's cable division, said in July that there are no plans to extend the caps "on a widespread basis anytime soon."

Data caps are under scrutiny by regulators who worry that they could hurt online video competitors. In April, the feds quashed Comcast's \$45 billion bid for Time Warner Cable, partly out of concern that the merged company might undermine online video rivals like Netflix. Comcast rival Charter subsequently made its own bid for Time Warner Cable, and has promised no data caps for at least three years if regu-

lators approve the deal.

Matthew Pulsipher, 23, lives in the Atlanta metropolitan area and decided to pay Comcast's extra fee for unlimited data to support his family's streaming of shows from Netflix and Amazon Prime Video. But he's not happy about it.

"I think the idea of limiting your usage is absolutely insane," Pulsipher said. "It would make sense if the cap was 2 terabytes, but 300 is just low enough to punish streaming."

Shares of Comcast fell 1 percent to close at \$61.54 Tuesday.

MOVING

Continued from D-1

The company will occupy all of a four-story, 160,000-square-foot building, which was built in 1990 for Florida Blue but has been empty for several years.

Prominence office park is on Freedom Commerce Parkway south of Baymeadows Road between Philips Highway and Interstate 95.

Crocker Partners of Boca Raton paid \$27.8 million for the Freedom Commerce

Center in 2012 and changed its name to Prominence.

The company is in the middle of an \$8 million park renovation.

Josh Edwards, vice president of Crocker Partners, said the seven-building, 752,000-square-foot park's occupancy was in the low 30s when the company bought it. It's now in the upper 40s and, with other deals in the works, he said he expects it to be 75 percent occupied by the second quarter of 2016.

"We're not going to take all the credit," he said. "We

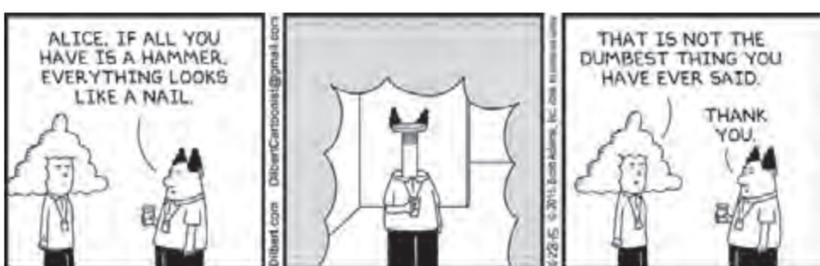
had a good plan that we needed to execute to re-brand and make over the park. We desperately needed to make it a contemporary park.

"But the market in Jacksonville has really picked up in the last six to nine months."

Earlier this year, NGA Human Resources announced that it would move from the Convergys building on Baymeadows Way into 70,000 square feet in Prominence.

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Dilbert



Interestrates



The yield on the 10-year Treasury fell to 2.04 percent Tuesday. Yields affect rates on mortgages and other consumer loans.

PRIME RATE FUNDS	FED	YEST	PVS	NET CHG	WK	MO	QTR	1Y
3.25	.13							
3.25	.13							
3.25	.13							

TREASURIES	YEST	PVS	NET CHG	WK	MO	QTR	1Y
3-month T-bill	.01	+0.01	▲	▲	▲	▲	.0
6-month T-bill	.17	0.15	+0.02	▲	▲	▲	.0
52-wk T-bill	.27	0.24	+0.03	▲	▲	▲	.0
2-year T-note	.63	0.64	-0.01	▼	▼	▼	.3
5-year T-note	1.36	1.40	-0.04	▼	▼	▼	1.4
10-year T-note	2.04	2.06	-0.02	▼	▼	▼	2.2
30-year T-bond	2.86	2.87	-0.01	▼	▼	▼	3.0

BONDS	YEST	PVS	NET CHG	WK	MO	QTR	1Y
Barclays LongT-Bdldx	2.64	2.67	-0.03	▼	▼	▼	2.8
Bond Buyer Muni Idx	4.33	4.34	-0.01	▼	▼	▼	4.3
Barclays USAggregate	2.28	2.30	-0.02	▲	▲	▲	2.1
Barclays US High Yield	7.45	7.45	...	▼	▼	▼	5.8
Moodys AAA Corp Idx	3.90	3.93	-0.03	▼	▼	▼	3.9
Barclays CompT-Bdldx	1.30	1.34	-0.04	▼	▼	▼	1.7
Barclays US Corp	3.3						